

Ricardo Reyes-Heroles

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Office Contact Information

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Personal Information:

Sex: Male
Citizenship: Mexico
Languages: Spanish (native), English (fluent) and German (advanced)

Current Position

Economist

Trade and Financial Studies Section, International Finance Division, Federal Reserve Board, since August 2016

Education

Princeton University

Ph.D. in Economics, 2016. Thesis Title: "Essays in International Economics"

Committee: Esteban Rossi-Hansberg (main adviser), Mark Aguiar, Stephen Redding and Oleg Itskhoki

Instituto Tecnológico Autónomo de México (ITAM), Mexico City, Mexico.

M.Sc. Economic Theory with Highest Honors, 2010

B.Sc. Applied Mathematics with Highest Honors, 2009

B.A. Economics with Highest Honors, 2010

Research and Teaching Fields

Primary Fields	International Macroeconomics and International Trade
Secondary Fields	Macroeconomics, Economic Growth, Public Finance

Research Papers

- "The Role of Trade Costs in the Surge of Trade Imbalances"
[November 2016, **new draft coming soon**]
- "Managing Capital Flows in the Presence of External Risks" (with Gabriel Tenorio)
[September 2017, **under review**]
- "Interest Rate Volatility and Sudden Stops: Evidence from Emerging Markets" (with Gabriel Tenorio)
[July 2017, **under review**]

Research Papers in Progress

- "Globalization and Structural Change in the United States: A Quantitative Assessment"
[Previously circulated as "Structural Change in an Open Economy: A Quantitative Exploration", **new draft coming soon**]
- "Structural Transformation across Countries: Similar Paths, Different Experiences"
- "Trade (Deficits), Fixed Factors and (Un)Employment Dynamics" (with Sharon Traiberman)
- "Globalization, Trade Imbalances and Labor Market Adjustment" (with Rafael Dix-Carneiro and Sharon Traiberman)

Publications

- "Monotone Mechanisms When Types Are Multidimensional: The Linear Case," (in Spanish), **La Gaceta de Economía**, 33, 2014.
"Pareto Optimal Partitions for a Particular Welfare Function," (joint with C. Bosch), **International Journal of Mathematical Analysis**, Vol. 5, 2011, no. 48, 2395 – 2402.
"The Financial Crisis: Origins and Effects," (in Spanish), **La Gaceta de Economía**, 26, 2009.

Seminar and Conference Presentations

2017: Southern Economic Association Meetings, Santa Clara University (West Coast Workshop in International Finance), NYU, ITAM-CIE (Alumni Research Conference), Meeting of the SED, IEA World Congress, GCER 2017 (Georgetown University), Midwest Macroeconomics Conference (Spring), FRB Dallas, ITAM-CIE, Central Bank of Mexico (Banxico), FRB Dallas – El Paso Branch (System Committee for International Economic Analysis), University of Michigan, AEA Meetings.

2016: World Bank (Research Brown Bag), LACEA-LAMES 2016, FRB Dallas (FRB Dallas – University of Houston Conference on International Economics), NBER Summer Institute – ITM, Penn State University (New Faces in International Economics), University of Maryland, St. Louis Fed, University of Illinois at Urbana-Champaign, University of Houston, CREI, George Washington University, Johns Hopkins SAIS, NYU, Chicago Booth, Federal Reserve Board.

2015: Princeton IES Seminar, Princeton IES Student Workshop, Midwest Macroeconomics Conference (Fall), Central Bank of Mexico (Banxico), ITAM-CIE, EconCon (presenter and discussant).

2014: Princeton IES Student Workshop, Princeton Student Macro/International Workshop.

Honors, Scholarships, and Fellowships

Fellow of the National Council for Science and Technology (CONACYT), Mexico	Sep. 2015 – Jun. 2016
International Economics Section (IES) Fellowship, Princeton University	Aug. 2010 – Aug. 2015
International Economics Section (IES) Summer Grant, Princeton University	Summer 2012 – 2015
Ex-ITAM Research Award for Applied Mathematics dissertation, Mexico	Apr. 2010

Professional Activities

Referee for *Journal of the European Economic Association*, *Journal of International Economics*, *Journal of Monetary Economics*, *El Trimestre Económico*, *La Gaceta de Economía*.

Advisor, Chief Economist's Office, Mexican Ministry of Finance, Mexico	Sep. 2008 – Jul. 2010
Analyst, Cuasar Capital, Mexico City, Mexico	Jun. 2007 – Jul. 2008
Editor of <i>La Gaceta de Economía</i>	Jan. 2005 – Dec. 2008

Research Experience:

Research Assistant for Professor Esteban Rossi-Hansberg, Princeton University	Nov. 2013 – Jun. 2014
Research Assistant for Professor Oleg Itskhoki, Princeton University	Sep. 2013 – Dec. 2013
Visiting Researcher, ITAM, Mexico	Jun. 2011 – Aug. 2011
Research Assistant for Alejandro Werner, Mexican Ministry of Finance, Mexico	Sep. 2008 – Jul. 2010

Teaching Experience

WWS-512C, Advanced Macroeconomics - MPA, Princeton University	Spring 2014, 2015 and 2016
Teaching Assistant for Professor Roland Benabou	Spring 2013
ECO-301, Intermediate Macroeconomics, Princeton University	Fall 2013
Teaching Assistant for Professor Nobuhiro Kiyotaki	
ECO-352/WWS-301, International Trade, Princeton University	
Teaching Assistant for Professor John Romalis	

References

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Stephen Redding Department of Economics, Princeton University +1 (609) 258-4016, reddings@princeton.edu	Oleg Itskhoki Department of Economics, Princeton University +1 (609) 258-5493, itskhoki@princeton.edu
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